

ISCCW Fiscal Year - Balance Sheet - June 30, 2011&2010

Assets:

	<u>6/30/2011</u>	<u>6/30/2010</u>
Cash	87,884	29634
Accounts Receivable	0	32910
Prepaid Expenses	111	167
Fixed Assets, net	<u>2,973</u>	<u>4300</u>
Total	<u><u>90,968</u></u>	<u><u>67011</u></u>

Liabilities:

Accounts Payable	4,629	6093
Fund Balance	86,339	60918
Total liabilities and fund balance	<u><u>90,968</u></u>	<u><u>67011</u></u>

Fund Balance Reconciliation

Balance 6/30/10	60,918
2011 Revenue	60,816
2011 Expenses	<u>-35,395</u>
Balance 6/30/11	<u><u>\$ 86,339</u></u>

Reconciliation of cash balance:

Cash balance reconciliation at 6/30/10	29,634
Add revenue	60,816
Less expenses	-35,395
Less '10 accounts payable	-6,093
Plus '11 accounts payable	4,629
Plus depreciation	1,327
Plus reduction in prepaid expenses	56
Plus 2010 accounts receivable collections	<u>32,910</u>
Cash balance 6/30/11	<u><u>87,884</u></u>

Cash Flow Statement:

Cash balance 6/30/10	29634
Net cash provided by operations:	
Excess of Revenue over expenses	25421
Reduction in accounts receivable	32910
Reduction in accounts payable	-1464
Non-cash expenses:	
Depreciation	1327
Reduction in prepaids	<u>56</u>

Cash balance 6/30/11	<u><u>\$ 87,884</u></u>
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